

INTEREST REBATE AGREEMENT

RE: Court Order No.: _____

I, _____ (custodial party or entity to whom child support is owed), do hereby agree to the rebate of interest owed on delinquent child support payments owed by _____ (noncustodial party's name) in the amount of \$_____.

The custodial party or entity to whom child support is owed understands that they are giving up the right to receive the above interest that has accrued on unpaid child support obligations as provided by Alabama law.

The custodial party or entity to whom child support is owed understands the financial loss resulting from signing this agreement. The custodial party or entity to whom child support is owed further understands that a court of competent jurisdiction may reinstate the interest rebated upon a subsequent finding of contempt of court for failure to pay child support.

Signature of Person or Entity to Whom Interest is Owed

Date

Sworn to and Subscribed before me this _____ day _____, _____.

Notary Public